



Standard Loan Agreement

28th September 2004

Version 1.0

CONDITIONS OF LOAN

1. DEFINITIONS

1.1 THE FOLLOWING EXPRESSIONS SHALL HAVE THE FOLLOWING MEANINGS:-

"Client" shall mean the party with whom Squire Technologies enters into the "Agreement".

The **"Agreement"** shall mean the agreement made between Squire Technologies and the client included in this Standard Loan Agreement document.

The **"Equipment"** shall mean the object or objects that are being loaned. **Equipment Price** is the cost to the client of the equipment if they were to purchase it as defined in Section 2 PRODUCT TO BE LOANED - Unit Cost £ GBP.

"Background Information" shall mean all Information obtained from Squire Technologies and the client is in connection with this agreement, and all Information in relation to company affairs, business practises, which comes to knowledge during the period of the loan.

2 PRODUCT TO BE LOANED

| Item | Qty | Product Code | Description | Unit Cost £ GBP | Loan Rate £ GBP |
|------|-----|--------------|-------------|--------------------|--------------------|
| | | | | | |
| | | | | SubTotal | |
| | | | | V.A.T | |
| | | | | Grand Total | |

All prices are exclusive of V.A.T

This agreement is covered by the terms and conditions of the Standard Loan Agreement (the "Agreement") dated the _____ in the year between Squire Technologies Ltd and the client identified below. In the event of any conflict between the terms and conditions in this Agreement, the terms and conditions in the agreement shall govern.

Client Name:

Client Address:

Loan Period:

PURPOSE OF LOAN:

Squire Technologies Ltd, 64 High West Street,
Dorchester, Dorset, DT1 1XA, UK

By: _____

Name: _____

Title: _____

Date: _____

(Clients Name)

By: _____
(Authorized Representative)

Name: _____

Title : _____

Date: _____

3 PLACE OF LOAN

The address of the client premises, or site , where the loaned equipment will be used is:-

Address [to be supplied]

3.1 ENQUIRY POINTS

The following person/persons are hereby appointed to answer all enquiries as designated:

For Squire Technologies:

Telephone Number: +44 (0) 1305 757314

Fax Number: +44 (0) 1305 757309

Address: 64 High West Street, Dorchester, Dorset, DT1 1XA, UK

For the client:

4 TIMESCALES

The timescales for the loan period are as follows:

The Equipment is to be collected from Squire Technologies on _____

The Equipment is to be dispatched from place of Loan by _____
on the date of cessation or at the request of Squire Technologies.

4.1 COMMENCEMENT AND CESSATION OF LOAN

The period of Loan shall commence upon delivery of the Equipment to the premises defined in Section 3, Place of Loan. All costs for shipping, including associated insurance, of the Equipment to the Clients location shall be paid by the Client.

The period of loan is for **one** calendar month from the _____ until _____

The client will be responsible for the equipment from the date of receipt until it is returned to Squire Technologies.

6. Return of Equipment

On termination of the Loan Period, the Client shall return the Equipment to Squire Technologies Ltd. All costs for shipping the Equipment (utilizing a Squire Technologies designated carrier) to and from Client's location shall be paid by Client, unless indicated otherwise in this agreement. The Client shall bear the risk of loss and damage to the Products while in shipment and during the loan period.

7. Failure to Return

If the Client does not return the Equipment to Squire Technologies Ltd within five days of the termination of the Loan Period and has not requested an extension of the loan period as defined in section 8 Loan Extension then, THIS AGREEMENT SHALL CONSTITUTE A BINDING ORDER TO PURCHASE AND/OR LICENSE THE PRODUCTS, and the Client shall accept and pay any invoice issued by Squire Technologies reflecting such purchase and/or license without the necessity of further documentation being exchanged between the parties.

8. Loan Extension

Should the client wish to extend the period of the loan of the Equipment from Squire Technologies then such extension will cost £2,950 per calendar month. Payments for each calendar month must be paid in advance.

9 ALTERATIONS TO THE EQUIPMENT

The client shall not alter any aspect of the Equipment, or the appearance, fit, form or function of the Equipment (or any component thereof), without the prior written agreement of Squire Technologies.

10. DAMAGE TO THE EQUIPMENT

The cost of the Equipment as delivered is the Equipment Price. Loss or damage to the equipment during the period of the loan shall be costed by Squire Technologies. The client will be liable to pay these loss/damage costs. These costs shall not exceed Equipment Price.

11. TITLE AND RISK

The agreement is for the loan of Equipment and at no time shall title pass to the client

Without prejudice of the client right to reject the Equipment loaned risk shall pass to the client upon delivery from Squire Technologies premises.

12. ENFORCEABILITY

The invalidity or unenforceability for any reason of any provision of the Agreement shall not prejudice or affect the validity or enforceability of the remainder.

This agreement contains the entire and only agreement, and supersedes all agreements, discussions or arrangements, between the parties relating to the subject matter herein, including any terms and conditions in the agreement or submitted by Squire Technologies Ltd in any purchase order.

Signed for and on behalf of Squire Technologies

Signature

Name

Position.....

Date

Signed for and on behalf of the client.

Client Company Name

Signature.....

Name

Position.....

Date

END OF DOCUMENT